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**Date:** 12/30/2011

**GAIN Report Number:** TW11026

# **Taiwan**

Post: Taipei

# Results of the Initial Tranche of Taiwan's 2012 Rice CSQ SBS Tender

## **Report Categories:**

Grain and Feed

**Trade Policy Monitoring** 

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#### **Report Highlights:**

Taiwan's Council of Agriculture (COA) announced December 10 the 2012 rice CSQ tender allotments. Of the 64,434 tons of U.S. rice CSQ, 42,034 tons will be tendered under normal scheme while 22,600 tons will be tendered under the Simultaneous-Buy-Sell (SBS) scheme.

On December 21, 2011, Taiwan successfully tendered 12,000 tons of the first tranche of the 2012 SBS U.S. rice CSQ to 8 out of 34 bidders who participated in the bid.

#### **General Information:**

## **The 2012 rice CSQ SBS Allotments**

Taiwan's Council of Agriculture (COA) announced December 10 the 2012 rice CSQ tender allotments. Of the 64,434 tons of U.S. rice CSQ, 42,034 tons will be tendered under a normal scheme while the remained of the U.S. rice will be tendered under the SBS scheme. This marks a 13,000 ton increase over last year of U.S. rice tendered under the SBS.

Table 1 - Allotments of Taiwan's 2012 Rice Country Specific Quota (CSQ) for Public Sector Imports in Metric Tons on a Brown Rice Basis (The 2011 rice CSQ SBS allotments are included in parentheses.)

Country	SBS Tender			Total Rice CSQ
	1 <sup>st</sup> Tranche for delivery by 12/31/2012	2 <sup>nd</sup> Tranche for delivery by 4/30/2013	Normal Tender	allotment
Egypt	(no change)	2,500 (no change)	(no change)	2,500
Thailand	5,000 (2,000 in 2011)	3,300 (4,000 in 2011)	0 (2,300 in 2011)	8,300
Australia	3,500 (6,500 in 2011)	3,000 (zero in 2011)	12,134 (no change)	18,634
USA	12,000 (3,700 in 2011)	10,600 (5,500 in 2011)	42,034 (55,434 in 2011)	64,634
Subtotal	20,500 (12,200 in 2011)	19,400 (12,000 in 2011)	54,168 (69,868 in 2011)	94,068

#### Successful December 21 for the First Tranche 2012 rice CSQ SBS Tender

## GF4-101-71 for 12,000 tons of U.S.-origin rice

All the 12,000 tons of the U.S. SBS were awarded to 8 bidders out of 34 participants at the same markup of NT\$7.512/kg, a record high. Of these eight successful bidders, four received 2,000 tons, two received 1,500 tons, and one received 1,000 tons.

#### GF4-101-72 for 3,500 tons of Australia-origin rice

2,000 tons out of the 3,500 tons of Australian SBS was awarded to 3 out of 4 bidders. Of which 200 tons were awarded at markup price of NT\$4.850/kg, 1,000 tons at NT\$4.380/kg and 800 tons at

<sup>\*</sup>Tendering for the second tranche of the U.S. SBS rice is anticipated for August 2012.

NT\$4.120/kg. The remaining 1,500 tons will be retendered at a later date.

## • GF4-101-73for 5,000 tons of Thai-origin rice

All the 5,000 tons of Thai SBS allotment was awarded to 8 out of 27 successful bidders at the same markup price of NT\$6.888/kg.

(Exchange rate was \$1 to NT\$30.30, quoted 12/21/2011.)